

November 18, 2024

To, Department of Corporate Services/ Listing BSE LIMITED 25<sup>th</sup> Floor, P J Towers Dalal Street Mumbai-400001

#### Subject: Submission of Unaudited Standalone Financial Results along with Limited Review Report thereon for the half year ended September 30, 2024 pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 543874

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on Thursday, November 14, 2024 has considered and approved the Unaudited Standalone Financial Results along with the Limited Review Report thereon for the half yearly ended September 30, 2024 as duly considered and reviewed by the Audit Committee.

Accordingly, we hereby are submitting the Unaudited Standalone Financial Statements along with the Limited Review Report thereon for the half yearly ended September 30, 2024.

Further, the Board meeting commenced at 05:00 P.M. and concluded at 06:00 P.M. with the vote of thanks.

Kindly take the aforesaid on your record.

Thanking you,

For and on behalf of Maiden Forgings Limited (Formerly Known as Maiden Forgings Private Limited)

**Digitally signed** Monika by Monika Negi Date: 2024.11.18 Negi 17:01:31 +05'30'

Monika Negi (Company Secretary and Compliance Officer)



maiden \_forge@hotmail.com www.maidenforgings.in HG&CO. CHARTERED ACCOUNTANTS



III- A/49 NEHRU NAGAR GHAZIABAD-201001 UTTAR PRADESH PH.:9811194255 Email:mail.hgco@gmail.co

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

#### TO THE BOARD OF DIRECTORS OF MAIDEN FORGINGS LIMITED

- 1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Maiden Forgings Limited for the half yearly ended September 30, 2024 (hereinafter referred to as "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H G & CO. Chartered Accountants FRN: 013074C CA/Himanshu Garg (Paytner)

(Paytner) Membership No: 403482 UDIN: 24403482BKHBAB6358

Date: 14 November, 2024 Place: Ghaziabad



# MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY )

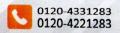
CIN No. L29810DL2005PLC132913

Regd. Office : B-5 Arihant Tower, Block-D, Vivek Vihar, Delhi - 110092 Corporate Off. : E-201-Sec.-17, Industrial Area, Kavi Nagar, GZB.-201 002 (U.P.)

### MAIDEN FORGINGS LIMITED CIN: L29810DL2005PLC132913 BALANCE SHEET AS AT 30 SEPTEMBER, 2024

	(Amount in				
Particulars	Note No.	As at half year ended (30th September 2024)	As at half year ended (30th September 2023)	As at 31 March 2024	
ASSETS					
(1) Non - Current Assets	1				
(a) Property, Plant and Equipment	2	2022.02			
(b) Financial assets		3933.33	2959.02	2937.	
(i) Non Current Investments	3				
(ii) Other financial assets	4	446.67			
(c) Other non - current assets	5	.21	454.77	721.6	
Tetel W.		.21	326.28	.2	
Total Non- Current Assets		4380.20	3740.07		
2) Current Assets			3740.07	3659.7	
(a) Inventories	6	6886.07			
(b) Financial assets		0000.07	5812.59	6768.3	
(i) Trade receivables	7	2687.68			
(ii) Cash and cash equivalents	8	245.32	2918.39	2225.8	
(iii) Other financial assets	9	1679.06	339.98	247.9	
(c) Other current assets	10	.00	1576.56	1931.13	
Total Current Assets			.00	28.15	
		11498.11	10647.52	11201.40	
TOTAL ASSETS					
UITY AND LIABILITIES		15878.32	14387.59	14861.14	
UITY					
(a) Equity share capital					
(b) Other Equity	11	1421.20	1421.20	1421.20	
-1	12	6080.05	5451.88	1421.20	
Total Equity				5675.34	
BILITIES		7501.25	6873.08	7096.54	
Non Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings					
(b) Provisions	13	2836.62	1560.26	1521.79	
(c) Other Long Term Liabilites	14	14.56	23.12	1321.79	
(d) Deffered Tax Liabilities	15		14	14.50	
Total Non- Current Liabilities		83.98	81.61	49.37	
Current Liabilities		2935.16	1664.99	1585.71	
(a) Financial Liabilities				1000.71	
(i) Borrowings	16				
(ii) Trade payables	10	4755.73	4606.12	4745.27	
(b) Other current liabilities	18	478.31	844.02	947.05	
(c) Provisions	19	56.64	156.68	102.53	
Total Current Liabilities		151.22	242.70	384.05	
	*	5441.91	5849.52	617,8.89	
TOTAL EQUITY AND LIABILITIES		15878.32	14387.59	14861.14	

For MAIDEN FORGINGS LIMITED For Maiden Forsings Limited maiden \_forge@hotmail.com www.maidenforgings.in www.maidenforgings.in Mits DIN : 03088601





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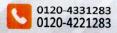
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### MAIDEN FORGINGS LIMITED CIN: L29810DL2005PLC132913 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 30 SEPTEMBER, 2024

Particulars	Note No.	For 6 month ended 30 September,	For 6 month ended 30 September,	(Amount in lakhs For the year ended 31
Revenue from operations	20	2024	2023	march, 2024
Other income	20	10908.75	11550.04	23609.54
	21	10.50	79.00	121.32
Total Income	1	10919.25	11(20.0.1	
Expenses		10919.23	11629.04	23730.86
Cost of material consumed	22	0112.00		
Purchases of Stock-in-Trade		9443.88	9870.17	20148.15
Changes in inventories of Finished goods and Work - in progress	- 23	84.04	-34.60	-183.35
Employee benefit expense	20	-84.24		105.55
Finance Costs	24	144.42	153.04	298.77
	25	282.27	298.13	590.84
Depreciation & amortization expense Other Expenses		104.53	209.04	
outer Expenses	26	437.84	511.53	445.16
			511.55	1060.33
Total Expenses		10328.70	11007.31	22359.90
Profit hefore execution 1 to			11007.01	22559.90
Profit before exceptional items & tax Add: Exceptional Items		590.55	621.73	1370.00
Profit/(Loss) before tax			021175	1370.96
ess: Tax expenses		590.55	621.73	1370.96
l) Current tax			021.75	1370.96
of Current year		151.22	156.94	284.05
of Earlier years	1.2-1-1		150.94	384.05
of Current year	4	34.61	47.15	14.00
of Earlier years			47.15	- 14.90
Total Tax Expenses		105.02		
	-	185.83	204.08	398.95
ofit / (Loss ) after tax	A	404.72	417.64	0.52.01
her Comprehensive Income			417.04	972.01
her Comprehensive Income				
her Comprehensive Income/ Expenses net of taxes penses item that will not be reclassified to profit or loss				
tal Other Comprehensive Income for the year	в			
	5			
tal Comprhensive Income for the year	(A+B)	40 1 72		
	(11.D)	404.72	417.64	972.01

For MAIDEN FORGINGS LIMITED For Maiden Forgings Limited Managing Director

DIN : 0308860 www.maidenforgings.in





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## MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY )

CIN No. L29810DL2005PLC132913

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#### MAIDEN FORGINGS LIMITED CIN: U29810DL2005PLC132913 Statement of Cash Flows Cash Flow as at half year ended (30th September 2024)

		51 State 1	(Amount in lakhs)	
Cash Flow Statment	As at half year ended (30th September 2024)	As at half year ended (30th September 2023)	For the year ending 31st March 2024	
Particulars				
Cash Flows From Operating Activities	e de la companya de l		diale and	
Net Profit	404.72	417.64	972.01	
Adjustments For :				
Income Tax	151.22	156.94	384.05	
Deffered Tax	34.61	47.15	14.90	
Depreciation	104.53	209.04	444.96	
Tax of Previous year Paid	-384.05	-282.00	-367.76	
PY Gratuity				
Operating Profit Before Working Capital Changes	311.03	548.77	1448.15	
(Increase)/decrease In Sundry Debtors	-461.86	-419.03	273.55	
Increase In Inventories	-117.72	-774.58	-1730.33	
(Increase)/Decrease In Short Term Loan & Advances				
(Increase) In Other Current Assets	280.28	-199.94	-510.04	
(Decrease)/Increase In Other Current Liabilities	-45.88	-8.73	-71.45	
(Decrease)/Increase Short Term Borrowings	10.46	-430.26	-291.11	
Increase/(decrease) In Sundry Creditors	-468.73	-420.66	-317.63	
Cash Generated From Operations	-492.43	-1704.42	-1198.85	
Cash Flows From Investing Activities				
Purchase Of Fixed Assets	-825.00	-247.27	-462.03	
advance against land			-275.00	
(Increase)/Decrease Investment	<i>*</i>		8.10	
Net Cash From Investing Activities	-825.00	-247.27	-728.93	
Cash Flows From Financing Activities				
Proceeds From Issuance Of Share Capital		2130.53	2053.01	
Proceeds From Long-Term Borrowings	1314.83			
Repayment Of Long-Term Borrowings		-157.39	-195.87	
Net Cash Used In Financing Activities	1314.83	1973.14	1857.14	
Net Increase/ (Decrease) In Cash And Cash Equivalents	-2.59	21.44	-70.63	
Cash And Cash Equivalents At Beginning Of Period	247.91	318.54	318.54	
Cash And Cash Equivalents At End Of Period	245.32	339.98	247.91	

#### For MALDEN FORGINGS LIMITED

Maiden Forgings Limited For NISHAN GARCanaging Director (MD) DIN: 03088601



maiden \_forge@hotmail.com www.maidenforgings.in